

| Description | Forecast 2017/18 | Forecast 2018/19 | Forecast 2019/20 |
|--|---------------------|---------------------|---------------------|
| UPDATED BUDGET 21.2.17 | 16,335,550 | 15,699,040 | 15,176,150 |
| Major budget variations : | | | |
| Development management pre-planning application charging - Executive 30 May 2017 | (22,500) | (30,000) | (30,000) |
| - possible extra planning income government promised July 20% fee increase - delayed re election | (31,250) | (75,000) | (75,000) |
| - land charges extra income forecast at end of August | (7,000) | (7,000) | (7,000) |
| Corporate services - electors fund contribution PH 15-2017 | 10,400 | 0 | 0 |
| - net finance investment extra income at end of August | (24,000) | (24,000) | (24,000) |
| - national PSAA 17/18 refund plus award of contracts for external audit with savings from 1 April 2018 | (7,250) | (5,000) | (10,000) |
| Economy & assets - general rental income shortfall in income forecast at end of August | 9,000 | 9,000 | 9,000 |
| - markets shortfall in income forecast at end of August | 34,000 | 34,000 | 34,000 |
| - car parking surplus income at end of August | (71,000) | 0 | 0 |
| - car parking surplus income revenue contribution to capital | 48,000 | 0 | 0 |
| Environment - waste extra income forecast at end of August | (34,000) | (34,000) | (34,000) |
| - waste savings sharing agreement with county from 1 April 2017 | (40,000) | (40,000) | (40,000) |
| Leisure - extra membership income at end of August | (25,000) | (25,000) | (25,000) |
| Strata savings from 1 April 2017 compared to budget | (41,400) | (41,400) | (41,400) |
| Estimated salary vacancy savings | (100,000) | (100,000) | (100,000) |
| Holiday pay agreed on overtime less provision | 14,000 | 19,000 | 19,000 |
| Agreed BEST 2020 savings | (59,220) | (59,430) | (59,640) |
| Council tax surplus 2016/17 Teignbridge share for 2018/19 | 0 | (128,000) | 0 |
| Estimated extra cost of district election May 2019 re likely no EU election & loss of efficiency savings | 0 | 0 | 40,000 |
| Savings required re new homes bonus reduction to replenish earmarked reserves: | 300,000 | 300,000 | 300,000 |
| as above assuming new homes bonus baseline reduction continues | 0 | 75,000 | 75,000 |
| as above assuming new homes bonus baseline reduction continues | 0 | 0 | 150,000 |
| Use previous year extra reserves to reduce shortfall | (70,000) | 0 | 0 |
| ESTIMATED -SURPLUS/SHORTFALL | (117,220) | (131,830) | 180,960 |

Note :

In addition there is £1.5 million available in the business rates reserve as a buffer against budget shortfalls and income fluctuations